

National Coalition for Literacy
Second Quarter Financial Report
Budget as of June 30, 2016

Total In Bank	47,324.55
Cash Reserve	-8,000.00
Total Cash	39,324.55
Funds for 2017	-10,434.68
Funds for 2016	28,889.87
09-10 Dollar General Grant	(182.09)
10-11 Dollar General Grant	(1,400.93)
11-12 Dollar General Grant	(386.12)
14-15 Dollar General Grant	(422.88)
Restricted Funds	2,392.02
Unrestricted Funds	26,497.85

National Coalition for Literacy

Balance Sheet

As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Bank	5,788.22
PNC Money Market	41,536.33
Total Checking/Savings	<u>47,324.55</u>
Total Current Assets	47,324.55
Other Assets	
Accum Amort - Technology Invest	-9,153.00
Capitalized Technology Investme	36,834.04
Total Other Assets	<u>27,681.04</u>
TOTAL ASSETS	<u>75,005.59</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	13,524.93
Retained Earnings	55,213.87
Net Income	6,266.79
Total Equity	<u>75,005.59</u>
TOTAL LIABILITIES & EQUITY	<u>75,005.59</u>

National Coalition for Literacy
Profit & Loss by Class
 January through June 2016

	09-10 Dollar Gene...	Coalition	TOTAL
Ordinary Income/Expense			
Income			
Membership Fees			
Individual Member	0.00	75.00	75.00
Associate Member	0.00	2,500.00	2,500.00
Voting Member	0.00	7,850.00	7,850.00
Total Membership Fees	0.00	10,425.00	10,425.00
General Fund			
Interest Income	0.00	9.68	9.68
Total General Fund	0.00	9.68	9.68
Total Income	0.00	10,434.68	10,434.68
Gross Profit	0.00	10,434.68	10,434.68
Expense			
Consultans	0.00	1,000.00	1,000.00
Meeting Expenses	0.00	872.24	872.24
Accounting	0.00	400.00	400.00
Dues and Subscriptio...	266.09	1,397.20	1,663.29
Licenses and Permits	0.00	104.00	104.00
Office Supplies	0.00	54.28	54.28
Postage and Delivery	0.00	56.80	56.80
General Funds			
Bank Service Char...	0.00	17.28	17.28
Total General Funds	0.00	17.28	17.28
Total Expense	266.09	3,901.80	4,167.89
Net Ordinary Income	-266.09	6,532.88	6,266.79
Net Income	-266.09	6,532.88	6,266.79